

Dehra Dun Club Ltd. (By Guarantee) Dehra Dun

MANAGING COMMITTEE 2020 -2021

MR. SAMRAANT VIRMANI	PRESIDENT CONVENOR ADMINISTRATION & BAR CO- CONVENOR ENTERTAINMENT
MR. INDER K. BATTA CA	VICE PRESIDENT CONVENOR FINANCE CO - CONVENOR BAR & GARDEN
MR IQBAL WASU	CONVENOR SPORTS CO- CONVENOR ADMINISTRATION, MESSING & SPORTS
MR. ANIL AGARWAL	CONVENOR HOUSE & BUILDING CO- CONVENOR LIBRARY & SPORTS
MR. BIPIN BERRY	CONVENOR ENTERTAINMENT Coopted on 14.04.2021
MR. VIJAY KHANNA	CONVENOR SPORTS Coopted on 14.04.2021
COL. J. S. BAJAJ	CONVENOR LIBRARY
COL. AJAY SINGH YADAV	CONVENOR GARDEN
Assistant Secretary	Mr. Ajai Kumar Garg
Auditors: Statutory	Khattak Kochhar & Co. Chartered Accountants, 41/1 - Inder Road, Dehra Dun – 248001
Internal Auditor	Nikhil Sabharwal & Co 34 – Vijay Colony Phase I, New Cantt Road, Dehra Dun- 248001
Bankers	Canara Bank, Axis Bank, Punjab National Bank,
Registered Office	15, R. B. Ugersen Road, Dehra Dun Ph – 0135 – 2656660, 7505775750 Website : www. Doonclub.com Email: - secretary@doonclub.com contact@doonclub.com



DEHRA DUN CLUB LTD.

15, NEW SURVEY ROAD, DEHRA DUN. 248 001

Phones : 0135 2656660, 7505775750

www.dehradunclub.com, email: secretary@doonclub.com

Your kind Attention to the Club Rules

Rule 1. For contesting for Membership of the Committee a Permanent Member should have minimum of 10 (Ten) years standing in the Club as Member from the date of selection. He /she should not have been a defaulter/suspended at any time during the last 5 (five) years.

Rule 2. For contesting the election of the President he/she should also have been a Member of the Managing Committee for at least 2 (Two) terms.

Rule 3. No member shall be entitled to be elected to the Managing Committee, nor entitled to propose or second a candidate for permanent membership, or as his/her nominee for election to the Managing Committee nor entitled to vote at coming Annual General Meeting or any Extraordinary General Meeting, if any Club bill is due from him/her for over 15 days from the date of posting by the Club. (See Article 28)

Note: Please arrange payment of all Club bills, ending Sep.'21 by 7th November'2021, (in cash or e payment only for defaulters) failing which you may not be allowed to vote or seek election.

For and on behalf of the Managing Committee

Ajai Kumar Garg
Assistant Secretary
Dehra Dun Club Ltd.

CONSENT FOR WILLINGNESS TO SERVE ON THE MANAGING COMMITTEE FOR THE YEAR 2021 - 2022

Your consent of willingness to serve on the Managing Committee of Dehra Dun Club Limited Dehra Dun for year 2021-2022, must reach the Club Office by 12th November' 2021 till 4.00 PM. Last date for withdrawal 18th November'2021 till 4.00 PM.

The Consent Form can be submitted physically to the Secretary on any working day, except Saturday/Sunday, between 10 AM and 4 PM. Alternatively a scanned copy of the same duly signed can be sent by email at secretary@doonclub.com for which you may download the form from www.dehradunclub.com

1. Name of Member (in Capital Letters).....
2. Residential Address.....
3. Permanent Membership No..... Date...../...../ 2021, Time.....
4. Willing to serve as President / Member of the Managing Committee – please tick one.
5. DIN no.....

(DIN Number is mandatory for acceptance of nomination. Without DIN Number no nomination will be approved.)

Signature of Member

Proposer's Name.....

Secunder's Name.....

Membership No.....

Membership No.....

Signatures.....

Signatures.....



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Notice is hereby given that the 120th Annual General Meeting of the Members of Dehra Dun Club will be convened on 27th day of November 2021 at 4.00 PM to transact the following businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Annual Report by the Committee, the Audited Balance Sheet and Statement of Income and Expenditure Account for the year ended 31st March' 2021.
2. To appoint Auditors for the year 2021 – 2022 and to fix their remuneration.
3. Elections for Management Committee for the period 2021-2022 [30.06.2022]

By Order of the Board of Directors,

Ajai Kumar Garg
Asstt Secretary
Dehra Dun Club Ltd.

Date : 18/10/2021
Place : Dehradun

Please Note :

A) Explanatory Statement

Consent dated 25.08.2021 has been received from M/s Khattak Kochhar & Co, Chartered Accountants 41/1, Inder Road, Dehra Dun as Statutory Auditor for financial year ending 31.03.2022.

- B) Details for E Voting on Resolutions as per Agenda shall be sent separately.

DEHRADUN CLUB LTD (BY GUARANTEE), DEHRADUN
15, NEW SURVEY ROAD, DEHRADUN

Ph: 0135 - 2656660, W: www.dehradunclub.com

M : secretary@doonclub.com, contact@doonclub.com

Directors' Report for the year ending 31st March, 2021

To,
The Members,
Dehradun Club Ltd.

A very warm and hearty welcome to 120th Annual General Meeting of our club. Members of the Executive Committee join me in extending our greetings and gratitude to the esteemed members for their cooperation.

COVID 19:

The world has been experiencing an unprecedented Corona pandemic and its effect on all spheres of activity.

Our Club was kept open as per permitted timings and extent of activities by local administration from time to time considering impact of Corona in Dehradun and in Uttarakhand.

I thank all the members for understanding and cooperating in following the changes affected by the State Government from time to time.

Identity Checks followed by Temperature Checks, is now new normal for every member to enter the Club Premises, Sanitizing stations are provided & Social Distancing measures are being followed.

The Executive Committee is grateful to all Members for having co-operated in these trying times.

The accounts of the club could not be presented in June, 2021 due to covid-19 pandemic as the Club was closed on April 24.04.2021 to 22 June, 2021 as per government orders and re-opened with 50% capacity as permitted by the State Government.

Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ending 31st March, 2021.

1. Membership Details as on 30th June, 2021

Members at the beginning of the Year	2020-2021	
Regular Members	2316	
Corporate Members	11	
Lady Subscribers	33	
Mess Members	26	
Total Members as at Close of the Year	2,386	
Opening balance of members – 01.07.2020		2,441

Lady Subscriber		
Reinstated Member	1	
Mess Members	6	
Membership Transfer	3	10
Total		2,451
Less:		
Termination	4	
Death	38	
Resignations	23	65
Members as on 30th June, 2021		2,386

2. Managing Committee Meetings

During the period 1-7-2020 to 18-10-2021, a total of 18 meetings of the Managing Committee were held and the attendance of the Managing Committee Members is asunder—

<i>Name</i>	<i>Designation</i>	<i>Number of Meetings</i>	<i>Physical Meeting</i>	<i>Virtual Meeting</i>
Mr Samraant Virmani	President	18	18	Nil
Mr Inder K. Batta CA	VicePresident	18	18	Nil
Mr Iqbal Vasu	Member	18	18	Nil
Mr Anil Agarwal	Member	15	14	01
Mr Bipin Berry	Member	05	05	Nil
Mr Vijay Khanna	Member	05	05	Nil
Col J. S. Bajaj	Member	08	07	01
Col. Ajay Singh Yadav	Member	02	01	01
Col Vipul Saini	Member (Transferred)	05	05	Nil
Mr. Vimal Deep Singh	Member (Resigned)	10	10	Nil
Mr. Anurag Sangal	Member (Resigned)	10	06	04

3. Obituaries

1. Mr. L. D. Virmani. P-224	20. Mr. Chitranjan Trivedi. P-1530
2. Mrs. Tripta Sharma. P-632	21. Mr. W. C. Kapoor. P-207
3. Mr. R. S Marwah. P-1443	22. Col. T. R. Prasher. P-634
4. Mr. Balwant Singh. P-365	23. Mr. S. D. Mohan. P-1529
5. Mr. G. L. Verma. P-128	24. Mr. M. M. Singha. P-364
6. Mr. Tejender Singh Ghai. P-1077	25. Mr. Shashi Bhushan. P-37
7. Mr. Ashok K. Doseja. P-1517	26. Mr. Parveen Gupta. P-20
8. Mr. S. C. Suri. P- 210	27. Mr. Pramod Kumar Singh. P-1384
9. Mr. Pradeep Chhabra. P-1432	28. Mr. A. S. Pahuja. P-1427
10. Mr. Apar Singh. P-130	29. Mrs. Rashmi Sikka. P-1354
11. Ms. Sanjay Dua. P- 926	30. Mr. Vivek Verma. P-1032
12. Mr. Jaspal Singh Arora. P-1105	31. Mr. S. K. Juneja. P-1646
13. Mr. H. M. Arora. P-883	32. Mr. Dinesh Jain. P-177
14. Mr. Taranpal Singh. P-1378	33. Mrs. Namrata Jain. P-2722
15. Capt. R. S. Gill. P-1052	34. Mr. Manoj Kumar Kohli. P-1931
16. Mr. Kanwaljeet Singh. P-1621	35. Ms. Shippy Mittal. P-2541
17. Mr. Abir Goyal. P-1286	36. Mr. Saket Jhaldiyal. P-1026
18. Mrs. Kiran Pandhi. P-23	37. Mr. Ankit Agarwal. P-2993
19. Mr. Ravi Narang. P-276	38. Mr. Gopal Havelia. P-1001

4. Resignations.

<ol style="list-style-type: none">1. Lt. Col. Sandeep Jagtap.2. Col. Prithvi Raj Singh Rawat.3. Col. Praveen Bhardwaj.4. Ms. Kanchan Bhatt.5. Ms. Himani Jain.6. Mr. S. M. Joshi.7. Brig. Deepak Sachdev.8. Col. Gautam Banerjee.9. Mr. S. L. Goyal.10. Mr. Surender Singh.11. Ms. Naseema Farooqui.12. Col. Amit Kumar Deoli.	<ol style="list-style-type: none">13. Mr. Niranjan Prakash.14. Col. Vipul Saini.15. Ms. Vandana Kohli.16. Ms. Indira PremLal.17. Mr. Kunal Jain.18. Col. Saurabh Kumar.19. Lt. Col. S. C. Anand.20. Lt. Col. Manoj Yadav21. Col. Sandeep Sharma22. Dr. K. K. Kalra23. Ms. Manjula Singhal
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5. Brief description of the working of the Club during this Year

i) Entertainment

The emphasis and focus were on wholesome family entertainment under leadership of President Mr Samraant Virmani and by Mr Anurag Sanghal before he resigned on 12/03/2021. Bingo continued with its customary enthusiasm and attendance. Thereafter Mr. Bipin Berry is looking after the entertainment with a limited scope due to pandemic restriction the entertainment committee tried to entertain the members in best possible way.

ii) Bar

Mr Samraant Virmani President and Convener Bar ensured availability of all brands throughout the year available at the FL2 and government depot.

iii) Messing

In keeping with the expectation of the Members Mr. Vimal Deep Singh strived hard to improve the messing services before resigning on 12/03/2021. The Club Kitchen was given a much needed facelift and renovation. Thereafter Mr. Iqbal Wasu is looking after the kitchen. New Kitchen contractor M/s House of Kabab is serving excellent food, appreciated by many senior members.

iv) Sports

Sports activities are the backbone of the Club attracting a daily attendance of over 150 Members and Dependents. They operated as per the norm stipulated by government and no tournaments were held. Col Vipul Saini took keen interest in Sports activities before he got transferred. Thereafter it has been looked after by Mr Iqbal Wasu and Vijay Khanna jointly, tournaments were cancelled due to pandemic restrictions.

v) House and Building

Regular attention was given by Mr Anil Aggarwal for the maintenance and overall ambiance of the Club estate. Ours is a heritage estate and needs constant repairs and maintenance.

vi) Garden

The Club lawns were given special attention and post-monsoon, the flowers were in full bloom, thanks to the hard work put in by Col Vipul Saini and the Club Garden Staff.

vii) Library

Col. J S Bajaj took special pains to ensure that the Library remained a peaceful haven for the reading enthusiasts.

6. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134 (5) of the Companies Act, 2013, the Directors here by confirm that—

- i) In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanations relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and Loss of the Company for the that period;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts on a going concern basis;
- v) Since the Company is not a listed company, the Company has not laid down internal financial Controls as applicable on a listed company;
- vi) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and are operating effectively.

7. Financial Performance for the FY 2020-2021

The Financial Result of the company for the Financial Year 2020-2021 are as under:-

Particulars	2020-2021 Rupees	2019-2020 Rupees
Total Income	2,64,36,291	4,25,55,991
Less Prior Period Income	16,43,555	
Income for the year[A]	2,47,92,736	4,25,55,991
Total Expenditure	2,64,37,386	4,65,78,372
Less Depreciation	23,28,836	26,90,963
Total Expenses before depreciation [B]	2,41,08,550	4,38,87,409
Cash Profit (Loss) C[A-B]	6,84,186	(13,31,418)
Less Depreciation	23,28,836	26,90,963
(Deficit)	(16,44,650)	(40,22,381)
Add Prior Year Income Written Off	16,43,555	
(Deficit) before Tax	(1,095)	(40,22,381)
Income Tax	13,96,523	21,15,786
(Deficit) after Tax	(13,97,618)	(61,38,167)

It is pertinent to highlight that at the time the current committee took over i.e. on 01.07.2020, there was a cash loss of Rs 19,18,656/=. However, over a period of time and in spite of all difficulties faced due to Covid-19, the current committee in its tenure has been able to generate a cash profit of Rs 6,84,186/- as on 31.03.2021.

Further, an FDR of Rs 20.00 lakhs has been made from the available funds present with the Club. Also, no FDR's have been encashed during the year by the current committee. However there was a withdrawal of Rs 20.00 lakhs from the FDR by the past committee in quarter ending 30.06.2020

The entire committee is in full praise for the Convenor Finance Mr. Inder Kumar Batta, for excellent handling of the financial matters to his ability, integrity and competence and guidance provided to Accounts Staff of the Club. The financial records speak of his handling the matters efficiently and diligently and the Committee appreciates the time and hard work devoted by him to set the house in order to some extent in this short period of working and due to Covid restrictions.

8. RESPONSE to STATUTORY AUDITORS' OBSERVATIONS

Legend = **Auditors Observation** - Management Response

1) There are certain unexplained deposits in the bank accounts pertaining to the period from 2014-15 to 2019-20 totaling to Rs. 2,59,214/- as on 31.03.21. The break-up of the entries is Rs. 3,25,255/- (Credit – number of entries 66) and Rs. 66,041/- (Debit – number of entries 16). The Management is in the process of obtaining information from the Bank(s) to sort out this old pendency.

Year wise entries breakup has been taken out which is as under:

Year	No of Debit Entries	Debit Amount Rs	No of Credit Entries	Credit Amount Rs
2014-2015			1	8,461
2015-2016	2	1,970/-	9	53,951/-
2016-2017			9	53,290/-
2017-2018	2	5,373/-	16	55,276/-
2018-2019	11	55,606/-	23	1,11,049/-
2019-2020	1	3,092/-	8	43,228/-
Total	16	66,041/-	66	3,25,255/-

As apparent the effects of the above stated entries have not been cleared by the past committees leading to wrong termination off members, not crediting the amounts to their accounts, there are entries which still cannot be correlated as some entries are of outstation members. Club has written 2 reminders to the bank to kindly clear the effects of the pending entries so that the members may be given credit of the payments made by them. It is most unfortunate that the club has terminated membership of the club due keeping the amount in suspense. Further Club is in process of circulating the entries by e mail to all the members so that some conclusion can be reached else club will be forced to write off the amounts.

Further, there is a difference of Rs.6,00,408.33 in the opening balance of Smart Card Recharge Account was observed in the Books of Accounts and the Software used by the Club for the purpose of recording transactions with members. Since the difference is of earlier years, the Management is in the process of reconciling the difference.

This difference was brought to the notice of the management in the statutory audit report for the FY 2019-20 in December 2020. Steps have been taken to get it reconciled with the balances as per tally with software used by the club. The software provider has been given balances as per tally of members as on 31.07.2021 and he has been asked to reconcile the same with the software.

The whole year went by and it is most unfortunate the internal auditor never brought this difference to the notice of Management Committee during the first 3 quarters of year ending 31.03.2021. The difference pertains prior to 01.04.2020 The Internal auditor mentioned the same in the audit report of quarter ending 31.03.2021. Steps have been taken to get it reconciled with the balances as per tally with software used by the club.

2) Subscription charged from members for the financial year 2020-21 is not in accordance with the provisions of charging as per Articles of the club.

Necessary changes in the club software have been made to automatically adjust the subscription as

provided in Article 31 of the club Articles.

3) The Club held an internal enquiry against some unscrupulous transactions (totaling to Rs. 4.28 lacs) in FY 2016-17 which were later deemed to be done with a mala-fide intent by some of the Club officials and the then President of the club. The final report on the same is pending to be formally tabled. Hence, the exact quantum, modus operandi and accounts impacted cannot be gauged at this juncture and the impact if any on the FY 2020-21.

This pertains to the alleged misappropriation in the Financial Year 2016-17 Mr. Rohit Jain as President. The matter continues to be sub-judice and the Management will take appropriate action based on the outcome of the legal process. In view of the revised representation done in the Annual Statements for year ending 31-3-18, the Management is of the view that it is unlikely to have any impact on the financial year under audit.

4) The Club does not have the accurate records of the Security Deposits received from the members for the years earlier than the financial year 2011-12. Due to this limitation, the exact Security Deposit due to the members cannot be identified/verified. Security Deposit received from members has been shown under Reserves and Surplus in the previous year instead of Other Long Term Liabilities.

Security Deposit/Membership Fee- Member-wise break up is not available due to poor record keeping over the last many years except 2008-2009 when the manual records on this accord were last independently audited and the reconciled balances were carried forward. Presently, these records are being verified for accuracy and completeness. Post verification, the Security Deposits will be computerized for a prompt retrieval and age-wise analysis and crediting any amount to Income if not payable, and clear this pendency.

5) The physical records of inventory maintained for Liquor are not in accordance with the account books and manual registers, Software depicts the negative quantity of inventory thus questioning the reliability on these records to ensure adequate control exists over inventory management.

Liquor inventory in the Main Store are received and maintained in the prescribed format under the Excise regulations. This issue of discrepancy, if any, pertains to the Bar Store, even though the liquor stocks at the bar level are physically verified by the Management and differences, if any, are accounted for by the Barmen; and to scheme stocks and gifts even though all such receipts are recorded separately. The Management is in the process of formulating and implementing SOPs to further streamline its inventory process and to enhance internal controls so that records are maintained with more accuracy and pilferage is prevented.

6) Fixed Assets register has not been maintained by the Club, Fixed Assets have been valued at their cost of acquisition and include all direct expenses attributable to its acquisition till the asset is put to use, less depreciation accumulated thereon. Assets have been valued net of CENVAT claimed. Depreciation has been provided for on the written down value of the fixed assets as per Schedule II of the Companies Act, 2013. However, physical verification has been done and the assets identified but the records have not been incorporated in the books as per Law

The requisite steps have been taken in the current year to improve the Fixed Assets Register; physical verification has been done in August 2020 and all assets post verification are being mapped with a Unique Identification Number. Standard Operating Procedures are also being formulated to ensure future compliance with respect to maintenance of the Fixed Assets Register and periodic physical verification.

9. Your Directors further inform the Members that –

- i) The Managing Committee wishes to inform the members of the pending litigations being faced by the club before Hon'ble High Court, NCLT, Inquiry before Ministry of Corporate Affairs (MCA) and Local Courts filed mainly by Mr. Pradeep Datta (terminated member) and Others:

S. NO	Case Details	Forum	Relief Sought	Status as on date	Remarks
1.	Writ Petition No. 3146 of 2017 [Pradeep Dutta v. Registrar of Companies Uttarakhand]	Hon'ble High Court of Uttarakhand	Praying directions for ROC and RD to investigate into the complaints filed by Mr. Dutta against the Club	Pending. Tagged with Writ Petition No. 2302 of 2020 (M/S)	
2.	Writ Petition No. 2302 of 2020 [Pradeep Dutta v. Union of India]	Hon'ble High Court of Uttarakhand	Praying directions for ROC and RD to penalise the Club for alleged statutory violations	Pending. Tagged with WPMS 3146 of 2017. Next date of listing not given.	Draft of Counter Affidavit on behalf of Club has been shared by legal counsel.
3.	ARB/62/2018 [Pradeep Dutta v. Dehra Dun Club Limited]	Hon'ble High Court has appointed Ld. Sole Arbitrator, Sh. K.D. Bhatt	Alleging statutory violations	Arbitration proceedings are Pending. No Next date fixed.	<p>We have filed application to keep the proceedings in abeyance, till disposal of Comp Petition 199/ALLD/2020 before the Hon'ble NCLT, filed by Pradeep Dutta under Section 59 challenging suspension of his membership.</p> <p>Mr. Dutta has also filed interim relief application under Section 17 of Arbitration & Conciliation Act, 1996 for setting aside termination of his membership.</p> <p>Both the Applications are pending disposal.</p>

4.	ARB/22/2020 [Pradeep Dutta v. Dehra Dun Club Limited]	Hon'ble High Court of Uttarakhand	Alleging statutory violation and irregularities in election	Next date not fixed	Draft of Counter Affidavit on behalf of Club and present and past members has been shared by legal counsel. Mr. Anil Bakshi proposes to file his reply separately
5.	Com. Case No. 36 of 2020 [Pradeep Dutta v. Dehradun Club Limited]	Commercial Court, Dehradun	Challenging legality of the AGMs and appointments of members of the managing committee	Case withdrawn by Mr. Pradeep Dutta by way of his application dated 15.03.2021	
6.	Civil Suit No. 476 of 2017 [Pradeep Dutta v. Dehra Dun Club Limited]	Civil Judge (S.D), Dehradun	Seeking a declaration that election of managing committee dated 30.06.2017 be declared null and void.	Dismissed in default vide order dated 28.08.2018	
7.	Comp Petition No. 199/ALLD/2020 [Pradeep Dutta v. Dehradun Club Limited]	NCLT, Allahabad	Petition under Section 59 of Companies Act, challenging his suspension. Subsequently, IA has been moved seeking stay on the letter of the Club terminating his membership	Next date fixed is in week commencing August 16th of 2021	We have filed our objections to both the main petition and stay IA. ROC has been directed to file its counter before next date.
8.	Comp Petition No. 249/ALLD/2020 [Pradeep Dutta v. Dehradun Club Limited]	NCLT, Allahabad	Petition under Section 241 and 242 of Companies Act, alleging oppression and mismanagement	Next date fixed is in week commencing August 16th of 2021.	We have filed our objections to both the main petition and exemption application under Section 244. ROC has been directed to file its counter before next date

9.	CS (Comm.) 150 of 2020 [B2C Systems Limited v. Shivam Mallu & Others]	Commercial Court at Saket	Civil Suit against Shivam Malla for restraining him from using the software of B2C. Doon Club terminated services of B2C and is using software provided by ShivamMalla	Next date fixed is in 10.11.2021	We have filed our Written Statement with the prayer, the same be taken on record.
10	ARB/10/2021 [Rajeev Grover v. Dehra Dun Club Limited]	Hon'ble High Court of Uttarakhand	Challenging termination of his membership by then Managing Committee vide meeting dated 02.12.2010	No date fixed.	Four weeks to file counter has been granted by the High Court on 24.07.2021.
11	Criminal Case No. 153 of 2020 [Pradeep Dutta v. Dehradun Club Limited & Others]	Ld. ACJM-II, Dehradun	Complaint against Club and preceding Managing Committee Members and the then Secretary, alleging statutory violations, in respect of same issues in respect of which Mr. Dutta has already approached the Hon'ble NCLT, Hon'ble High Court and the Ld. Arbitral Tribunal, which are mentioned aforesaid.	Next date fixed is 18.08.2021	Legal counsel are in the process of challenging the summoning orders before the Hon'ble High Court.
12	B S Rawat Vs Dehradun Club Ltd Case no 207 of 2018	Civil Judge in Dehra dun Courts	Embezzlement and fraud Rs 4.28 Lakhs	Not Known	
13	Rohit Jain Vs Dehradun Club Ltd Case no 77 of 2017/case no 13 of 2017	ADJ-2 in Dehra dun	Embezzlement and fraud Rs 4.28 Lakhs	Not Known	
14	B S Rawat Vs Dehradun Club Ltd Case no 1177 of 2018	Criminal Case in Dehra dun	Embezzlement and fraud Rs 4.28 Lakhs	Not Known	
15	Rohit Jain Vs Dehradun Club Ltd Case no 1177 of 2018/	ACJM in Dehra dun	Embezzlement and fraud Rs 4.28 Lakhs	Not Known	
16	D P Satti vs Dehradun Club Ltd WPMS/965/2011	Hon'ble High Court of Uttarakhand	Labour Case	Not Known	

Notes on Accounts –

- 1. Transfer to reserves**-The Club has transferred the amount to reserves during the financial year ending 31st March, 2021. Details are given below:

RESERVES & SURPLUS**31-Mar-2021**

Members General Reserve

Opening balance 7,26,61,389.36

Add : Entrance / Transfer Fee 4,00,000.00

Add: Tax Adjustments Previous Years 2,60,576.73

Received

Add: Previous Year Difference in FDR (55,481.40)

Less: Self Assessment Tax 0.00 7,32,66,484.69

Less: Transferred from Income
and Expenditure Account (13,97,618.23)

Less: Previos Year Adjustment for house tax 0.00 (13,97,618.23)

7,18,68,866.46**2. Fixed Deposits held by Club as on 31.03.2021**

With Axis Bank		With OBC / PNB Bank		With Canara Bank	
FDR Nos.	Amount(Rs.)	FDR Nos.	Amount(Rs.)	FDR Nos.	Amount(Rs.)
109005	24,40,530.00	0645	15,68,220.00	309/21	7,45,906.00
204889	43,36,037.80	1003117	27,00,000.00	309/22	19,47,778.00
38784	69,82,517.10	25554/2	4,99,056.00	6308/5	13,65,553.00
42484948	1,75,00,000.00	4143	1,98,00,000.00	6309/23	9,66,166.00
42487918	1,50,00,000.00	4150	10,00,000.00	1182401008947/1	10,08,417.00
		67809/2	1,59,010.00	1182401008947/2	10,01,069.00
				1182401008947/3	1,00,107.00
TOTAL	4,62,59,084.90	TOTAL	2,57,26,286.00	TOTAL	71,34,996.00

Grand Total - Rs. 7,91,20,366.90

- Dividend** - Since your Club is a section 8 company, therefore, your directors do not recommend declaration of dividend for the financial year 2020-21.
- Material changes between the date of the board report and end of financial year** - There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statements relate on the date of this report.
- Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future** - During the year under review there has been no such significant and material orders passed by the regulators or any courts or tribunals that impact the going concern status and Company's operations in future. Enquiry against the club affairs is being made by Ministry of Corporate Affairs(MCA) vide notice 1831/JD/1/2020 U/S 206[5]8036 dated 06.01.2021 which is still pending. Club has filed suitable replies to MCA in the matter from time to time as per their queries.
- Disclosure, Maintenance of Cost Records** - A disclosure as to whether maintenance of cost records as specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013, is not required by the Company and accordingly such accounts and records are not made and maintained.

- 7. Constitution of Committee – Sexual Harassment at Workplace** - The Company has complied with the provision relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013.
- 8. Deposits** - Your company has not accepted any deposits during the year. Neither there is any unpaid or unclaimed amount as at the end of the year nor there has been any default in repayment of deposits or payment of interest during the year.
- 9. Details in respect of adequacy of internal financial controls with reference to the Financial Statements** - The Board has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosure.
- 10. Change in nature of business** - Your Directors are optimistic about Company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of the business of the Company done during the year.
- 11. Details of Directors or Key Managerial Personnel (appointed or resigned)**
It is unfortunate 2 directors of the Managing Committee namely MrVimal Deep Singh and Mr Anurag Sangal put in their resignations from the board on 12/03/2021. The committee in its meeting held on 14.04.2021 co-opted Mr Bipin Berry and MrVijay Khanna on the board as per Article 48 of the Club Articles.
- 12. Statutory Auditors** - The present Auditors of the Club M/S KHATTAK KOCHHAR & CO have consented to be available for the next year.
- 13. Particulars of loans, guarantees or investments under section 186** - During the year, your Company has not given any loans, guarantees, any kind of security or investments to any person or body corporate as per the Section 186 of the Act.
- 14. Particulars of contracts or arrangements with related parties** - During the year, your Company has entered into contracts or arrangements with the related parties as referred to in sub-section (1) of Section 188 of the Companies Act, 2013 - Form AOC has been attached herewith at Annexure - 2.
- 15. Company's Policy on directors' appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178** - The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act,2013 and Rule 6 of the Companies (Meeting of Board and its powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act,2013.
- 16. Particulars of Employees** - None of the employees has received remuneration exceeding the limit as stated in rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- 17. DECLARATION BY INDEPENDENT DIRECTORS:** Being a Section8 Company, The provisions of Section149 of the Companies Act,2013 relating to appointment of Independent Directors are not applicable on the Company.
- 18. THE CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION** – According to the particulars as required under the provisions of Section 134(3)(m) of the Companies Act,2013 read with Rule 8 of the Companies(Accounts)Rules,2014 in respect of conservation of energy and technology absorption, the Company continued its efforts to conserve energy by the elimination of waste, reduction in the percentage of rejects and by keeping the plant and machinery in a fit state of maintenance.

- 19. CORPORATE SOCIAL RESPONSIBILITY (CSR)**-The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of Companies Act,2013.
- 20. FOREIGN EXCHANGE EARNINGS AND OUT GO**–There were no transactions involving foreign exchange earnings and outgo during the year under review.
- 21. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES** - The provisions related to the establishment of vigil mechanism for directors and employees to report genuine concerns to be disclosed are not applicable to your Club.
- 22. MANAGERIAL REMUNERATION** - In the terms of the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee of the Company is in receipt of remuneration in excess of the limits prescribed there under.
- 23. SECRETARIAL AUDIT REPORT** - Since your Club is a Section 8 Company, the provisions of section 204 are not applicable on your Club. Therefore, Secretarial Audit Report is not required.
- 24. CORPORATE GOVERNANCE CERTIFICATE** - Since your Club is a Section 8 Company therefore provisions of Clause 49 of the Listing Agreement are not applicable to Club. Therefore, Corporate Governance Certificate from the Auditors or practicing Company Secretary is not required.
- 25. RISK MANAGEMENT POLICY** - The Club does not have any Risk Management Policy as the elements of risk threatening the Club's existence are very minimal.
- 26. INCOME TAX** - Income tax Assessments of the Club has been completed upto AY 2019-20 and there are no outstanding Income Tax Demands on account of the Club. Notice u/s 148 has been received for assessment year 2017-2018 and proceedings are still pending
- 27. ACKNOWLEDGEMENTS** - The Board Management places on record its appreciation for cooperation and continued support extended to the Club by its Members, Creditors, Bankers, Staff and the esteemed business associates.

For and on behalf of the Board of Directors of Dehradun Club Limited,

Samrat Virmani
Director
DIN - 06905676

Iqbal Wasu
Director
DIN - 00874333

Inder K Batta
Director
DIN - 08761120

Anil Agarwal
Director
DIN - 01111999

Bipin Berry
Director
DIN - 08761120

Vijay Khanna
Director
DIN - 03465467

Date: 11.10.2021

Place: Dehradun



KHATTAK KOCHHAR & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of DEHRADUN CLUB LIMITED (A Company Limited by Guarantee).

Report on the Audit of the Financial Statements

We have audited the accompanying financial statements of DEHRADUN CLUB LIMITED ("the Company"), which comprise the Balance sheet as at March 31, 2021 the Statement of Income and Expenditure for the year ended, including the notes forming part of the financial statements and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and on reliance on Internal Audit Report, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Statement of Income and Expenditure for the year ended on that date with the foregoing explanations as under :-

1. There are certain unexplained deposits in the bank accounts pertaining to the period from 2014-15 to 2019-20 totaling to Rs.2,59,214/- as on 31.03.21. The break-up of the entries is Rs.3,25,255/- (Credit- number of entries 66) and Rs. 66,041/- (Debit- number of entries 16). The Management is in the process of obtaining information from the Bank(s) to sort out the pendency.

Further, a difference of Rs.6,00,408.33 in the opening balance of Smart Card Recharge Account was observed in the Books of Accounts and the Software used by the Club for the purpose of recording transactions with members. Since the difference is of earlier years, the Management is in the process of reconciling the difference.

2. Subscription charged from members for the financial year 2020-21 is not in accordance with the provisions of charging.
3. The Club held an internal enquiry against unscrupulous transactions (totaling to Rs.4.28 lacs) in FY 2016-17 which were later deemed to be done with a mala-fide intent by some of the Club officials and the then President of the Club. The final report on the same is pending to be formally tabled. Hence, the exact quantum, modus operandi and accounts impacted cannot be gauged at this juncture and the impact, if any, on the FY 2020-21.
4. The Club does not have the accurate records of the Security Deposits received from the members for the years earlier than the financial year 2011-12. Due to this limitation, the exact Security Deposit due to the members cannot be identified/verified. Security Deposit received from members has been shown under Reserves and Surplus in the previous year instead of Other Long Term Liabilities.
5. The physical records of inventory maintained for Liquor are not in accordance with the account books and manual registers, Software depicts the negative quantity of inventory thus questioning the reliability on these records to ensure adequate control exists over inventory management.



41/1-Inder Road, Dehradun - 248 001 (Uttarakhand)
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KHATTAK KOCHHAR & CO.

Chartered Accountants

6. Fixed Assets register has not been maintained by the Club, Fixed Assets have been valued at their cost of acquisition and include all direct expenses attributable to its acquisition till the asset is put to use, less depreciation accumulated thereon. Assets have been valued net of CENVAT claimed. Depreciation has been provided for on the written down value of the fixed assets as per Schedule II of the Companies Act, 2013. However, physical verification has been done and the assets identified but the records have not been incorporated in the books as per Law.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

Emphasis of matter paragraph is added to indicate a matter which is disclosed appropriately in the notes forming part of the financial statements that the auditor considers is fundamental to the users understanding of the financial statements.

An emphasis of matter paragraph indicates that the auditor's opinion is not modified with respect to the matter emphasized.

We draw attention to the users of the accompanying financial statements, as regards the management's evaluation of uncertainties related to COVID-19 and its consequential effects on operations of the Company. Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Management is responsible for the preparation of the other information. The other information comprises the information obtained at the date of this auditor's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





Management's Responsibilities for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position & financial performance in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules 2014 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- To identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act is not applicable as the Company is a Section 8 Company.
2. As required by section 143(3) of the Act, we report that:





KHATTAK KOCHHAR & CO.

Chartered Accountants

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet and the Statement of Income and Expenditure comply with the Accounting Standards notified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rule 2014.
- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) In accordance with MCA notification dated 13 June, 2017, (GSR583 (E), separate reporting on internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is exempt.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The company has disclosed the impact, if any, of pending litigations on its financial positions in its financial statement.
 - (ii) The company has made provision, as required under any law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Place : Dehra Dun
Dated: October 11, 2021

KHATTAK KOCHHAR & CO.
Chartered Accountants

Per AJAY KHATTAK
Partner

MRN : 076274

FRN : 017124C

UDIN : 21076274AAAAFE6443

DEHRADUN CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
15 - NEW SURVEY ROAD, DEHRADUN
Balance Sheet as at March 31, 2021

Particulars	Note No.	March 31, 2021	March 31, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds :			
(a) Share Capital		-	-
(b) Reserve & Surplus	1	7,18,68,866.46	7,26,61,389.36
(2) Non - Current Liabilities			
(a) Long -Term Borrowings		-	-
(b) Deffered Tax Liabilities (Net)		-	-
(c) Other Long -Term Liabilities	2	4,34,15,346.00	4,24,35,346.00
(d) Long -Term Provisions		-	-
(3) Current Liabilities			
(a) Short -Term Borrowings		-	-
(b) Trade Payables	3	8,67,671.67	34,39,652.52
(c) Other Current Liabilities	4	54,29,382.99	52,38,845.66
(d) Short -Term Provisions	5	13,96,522.66	21,15,785.73
(4) Contingent Liability			
	6	-	-
TOTAL		12,29,77,789.78	12,58,91,019.26
II. ASSETS			
(1) Non - Current Assets			
(a) Property, Plant and Equipment			
(i) Tangible Assets	7a	3,11,15,512.79	3,30,11,390.61
(ii) Intangible Assets	7b	77,251.26	1,85,264.01
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non - current Investments	8	-	20,799.57
(c) Deffered Tax Assets (Net)		-	-
(d) Long Term Loans and Advances	9	3,29,554.11	2,15,012.00
(e) Other Non - Current Assets	10	39,22,361.00	4,11,42,015.80
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories		12,07,492.32	9,29,915.45
(c) Trade Receivables	11	45,85,392.44	41,80,336.00
(d) Cash and Bank Balances	12	8,01,41,453.02	4,33,48,287.43
(e) Short -Term Loans and Advances	13	10,33,894.00	21,59,577.07
(f) Other Current Assets	14	5,64,878.84	6,98,421.33
TOTAL		12,29,77,789.78	12,58,91,019.26

For and on behalf of the Board
Signed on :

Samraant Virmani - Director
DIN : 06905676

Inder Kumar Batta - Director
DIN : 08761120

Iqbal Wasu - Director
DIN : 00874333

Anil Aggarwal - Director
DIN : 01111999

Vijay Khanna - Director
DIN : 00961794

Bipin Berry - Director
DIN : 00181537

Col Jaskaran Singh Bajaj
Co-opted Member IMA

Col Ajay Singh Yadav
Co-opted Member 14 Dip

This is the Balance Sheet referred to in our report of even date to the members of M/s Dehradun Club Limited.

KHATTAK KOCHHAR & CO.
Chartered Accountants

Per ALAY KHATTAK
Partner
MRN : 076274
FRN : 017124C

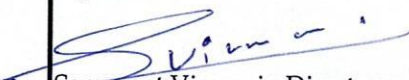
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Date: October 11, 2021

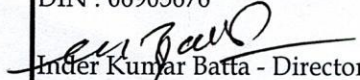
DEHRADUN CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
15 - NEW SURVEY ROAD, DEHRADUN

Statement of Profit and Loss for the year ended March 31, 2021

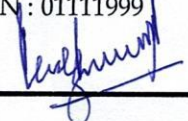
Particulars	Schedule	March 31, 2021	March 31, 2020
I. INCOME			
Revenue from Operations	15	1,93,14,837.37	3,52,74,663.43
Other Income	16	71,21,453.43	72,81,327.60
Total Revenue		2,64,36,290.80	4,25,55,991.03
II. EXPENDITURE			
Cost of Material Consumed	17	27,99,550.29	1,18,35,820.26
Other Direct Expenses	18	17,14,414.71	82,32,947.27
Employee Benefit expenses	19	1,53,69,201.11	1,71,26,404.00
Finance Cost	20	1,29,997.63	1,44,607.31
Depreciation	6	23,28,835.58	26,90,963.04
Other Expenses	21	40,95,387.05	65,47,630.33
Total Expenses		2,64,37,386.37	4,65,78,372.21
III. Profit before Exceptional and Extraordinary Items and Tax		(1,095.57)	(40,22,381.18)
IV. Exceptional Items		-	-
V. Profit before Extraordinary Items and Tax		(1,095.57)	(40,22,381.18)
VI. Extraordinary Items		-	-
VII. Profit Before Tax		(1,095.57)	(40,22,381.18)
VIII. Tax Expense :			
(1)Current Tax		13,96,522.66	21,15,785.73
(2)Deferred Tax		-	-
IX. Profit / (Loss) for the period from Continuing Operations		(13,97,618.23)	(61,38,166.91)
X. Tax Expense of Discontinuing Operations		-	-
XI. Profit/(Loss) from Discontinuing Operations		(13,97,618.23)	(61,38,166.91)
XII. Profit/(Loss) for the period		(13,97,618.23)	(61,38,166.91)
XIII. Earnings per Equity Share:-			
Basic		NA	NA
Diluted		NA	NA

For and on behalf of the Board
Signed on :

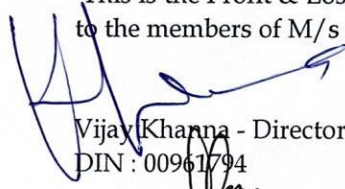

Samraant Virmani - Director
DIN : 06905676



Inder Kumar Batta - Director
DIN : 08761120


Iqbal Wasu - Director
DIN : 00874333


Anil Aggarwal - Director
DIN : 01111999

This is the Profit & Loss Account referred to in our report of even date to the members of M/s Dehradun Club Limited.



Vijay Khanna - Director
DIN : 00961794


Bipin Berry - Director
DIN : 00181537


Col Jaskaran Singh Bajaj
Co-opted Member IMA


Col Ajay Singh Yadav
Co-opted Member IMA

KHATTAK KOCHHAR & CO.
Chartered Accountants


Per **AJAY KHATTAK**
Partner

MRN : 076274

FRN : 017124C

UDIN: 21076274AAAA **FE 6443**

Date : **October 11, 2021**

DEHRADUN CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
15 - NEW SURVEY ROAD, DEHRADUN

Notes forming part of Financial Statements for the year ending March 31, 2021

Particulars

1. Reserves and Surplus

	March 31,2021	March 31,2020
Opening Balance	7,26,61,389.36	7,72,74,038.01
Add : Entrance fees	4,00,000.00	12,00,500.00
Tax Adjustments of Prior Years	2,60,576.73	1,52,396.00
Previous Year difference in FDR	(55,481.40)	2,43,608.00
Difference in Opening Balance	-	14,324.26
	7,32,66,484.69	7,88,84,866.27
Less : Self Assessment Tax	-	85,310.00
Loss for the year	13,97,618.23	61,38,166.91
	<u>7,18,68,866.46</u>	<u>7,26,61,389.36</u>

2. Other Long Term Liabilities

	March 31,2021	March 31,2020
Security Deposits-Members	2,10,40,000.00	2,12,75,000.00
Security Deposits-New Applicants	2,23,75,346.00	2,11,60,346.00
	<u>4,34,15,346.00</u>	<u>4,24,35,346.00</u>

3.Trade Payables

	March 31,2021	March 31,2020
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	8,67,671.67	34,39,652.52
	<u>8,67,671.67</u>	<u>34,39,652.52</u>

4. Other Current Liabilities

(a) Other Payables:

	March 31,2021	March 31,2020
Smart Card Recharge Account	14,79,151.91	11,62,619.83
Provision for Expenses	17,14,736.46	12,65,323.97
Statutory Remittances	4,85,891.00	4,49,331.21
Reward from Members	7,133.00	-
Correction Account	-	5,40,300.77
Amounts Pending Confirmation	2,66,257.71	2,59,214.00
Security Deposits	2,00,000.00	2,00,000.00
b)Advances from Members	12,76,212.91	12,90,631.88
c)Others	-	71,424.00
	<u>54,29,382.99</u>	<u>52,38,845.66</u>

5. Short Term Provisions

	March 31,2021	March 31,2020
Current Tax for AY 2021-22	13,96,522.66	-
Current Tax for AY 2020-21	-	21,15,785.73
	<u>13,96,522.66</u>	<u>21,15,785.73</u>

6.Contingent Liability

	March 31,2021	March 31,2020
Claims against the Club not acknowledged as debt	-	-
Guarantees	-	-
Other moneyfor which the club is contingently liable	-	-
Impacy,if any, of pending litigations on financial position of the Club	25,000.00	3,21,047.00
	<u>25,000.00</u>	<u>3,21,047.00</u>

7a.Tangible Assets

	March 31,2021	March 31,2020
Gross Block - Opening Balance	8,02,89,000.34	7,92,26,713.34
Additions during the year	3,15,945.00	10,62,287.00
	8,06,04,945.34	8,02,89,000.34
Accumulated Depreciation	4,94,89,432.55	4,72,77,609.72
Net Block	<u>3,11,15,512.79</u>	<u>3,30,11,390.62</u>

7b.Tangible Assets

	March 31,2021	March 31,2020
Gross Block - Opening Balance	5,62,300.00	3,32,300.00
Additions during the year	9,000.00	2,30,000.00
	5,71,300.00	5,62,300.00
Accumulated Depreciation	4,94,048.74	3,77,035.99
Net Block	<u>77,251.26</u>	<u>1,85,264.01</u>



DEHRADUN CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
15 - NEW SURVEY ROAD, DEHRADUN

Notes forming part of Financial Statements for the year ending March 31, 2021

8.Non Current Investments	March 31,2021	March 31,2020
a)In Government or Trust securities	-	20,799.57
	-	<u>20,799.57</u>
Quoted Investments	-	-
Un-Quoted Investments	-	20,799.57
	-	<u>20,799.57</u>
Less: Aggregate provision for diminution in value of investments	-	-
	-	<u><u>20,799.57</u></u>
9.Long Term Loans and Advances	March 31,2021	March 31,2020
Security Deposits	3,29,554.11	2,15,012.00
Loans and Advances to related parties	-	-
	3,29,554.11	2,15,012.00
Less : Provision for Doubtful Advances	-	-
	<u>3,29,554.11</u>	<u>2,15,012.00</u>
10.Other Non Current Assets	March 31,2021	March 31,2020
Fixed Deposits	39,22,361.00	4,11,42,015.80
	39,22,361.00	4,11,42,015.80
Less : Provision for Bad and Doubtful Debts	-	-
	<u>39,22,361.00</u>	<u>4,11,42,015.80</u>
11.Trade Receivables	March 31,2021	March 31,2020
Considered Good-Secured		
Members	6,76,434.94	41,55,489.76
Non members(sponsorship)	1,33,456.54	24,846.24
Doubtful-Unsecured		
Members	49,51,587.92	11,36,747.64
Non members(sponsorship)	9,91,616.68	10,30,956.00
	67,53,096.08	63,48,039.64
Less: Provision for Doubtful Debts	21,67,703.64	21,67,703.64
	<u>45,85,392.44</u>	<u>41,80,336.00</u>
12. Cash and Bank Balances	March 31,2021	March 31,2020
Balance with Scheduled Bank in		
-Fixed deposit (less than 12 months)	7,51,98,005.90	3,62,08,317.20
-Savings Account	29,05,959.40	52,00,091.35
-Current Account	19,43,735.61	18,53,134.61
-Cheques Issued but not yet presented	(10,760.00)	-
Cash and Cash equivalents		
-Cash-in-Hand	1,04,512.11	86,744.27
	<u>8,01,41,453.02</u>	<u>4,33,48,287.43</u>
13.Short Term Loans and Advances	March 31,2021	March 31,2020
Staff Advances	-	1,56,838.00
Others		
Advances recoverable in cash or in kind or for value to be received	5,95,409.00	5,95,409.00
Card Swap Account	87,855.00	7,241.98
Frankin Machine Charged	25,002.00	25,002.00
Balance with Revenue/Government Authorities	9,21,037.00	19,70,495.09
	16,29,303.00	27,54,986.07
Less : Provision for bad and doubtful loans and advances	5,95,409.00	5,95,409.00
	<u>10,33,894.00</u>	<u>21,59,577.07</u>
Of the above		
Secured,considered good	-	-
Un-secured,considered good	10,33,894.00	21,59,577.07
Doubtful	5,95,409.00	5,95,409.00
	<u>16,29,303.00</u>	<u>27,54,986.07</u>
14. Other Current Assets	March 31,2021	March 31,2020
Dues from Government Revenue Authorities	1,86,759.63	3,16,672.33
Prepaid Expenses	3,56,769.00	3,79,949.00
GST Electronic Cash Ledger	10,426.00	-
GST Input Tax Credit	10,889.21	-
Unused TDS Challans	-	1,800.00
Postage Stamps	35.00	-
	<u>5,64,878.84</u>	<u>6,98,421.33</u>



DEHRADUN CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
15 - NEW SURVEY ROAD, DEHRADUN

Notes forming part of Financial Statements for the year ending March 31, 2021

15. Revenue from Operations	March 31, 2021	March 31, 2020
Subscription From Members	1,37,27,414.29	1,97,99,192.15
Income From Services	55,87,423.08	1,54,75,471.28
	1,93,14,837.37	3,52,74,663.43
16. Other Income	March 31, 2021	March 31, 2020
Interest	47,89,194.00	57,21,901.00
Rental Income	2,90,000.00	-
Discount	68,532.00	-
Others	19,73,727.43	15,59,426.60
	71,21,453.43	72,81,327.60
17. Cost of Material Consumed	31-Mar-21	31-Mar-20
Opening Stock	9,29,915.45	24,15,893.11
Add : Purchases	30,77,127.16	1,03,49,842.60
	40,07,042.61	1,27,65,735.71
Less : Closing Stock	12,07,492.32	9,29,915.45
	27,99,550.29	1,18,35,820.26
18. Other Direct Expenses	March 31, 2021	March 31, 2020
Utility Expenses	9,11,776.49	25,67,062.97
Entertainment Expenses	6,72,907.09	50,42,682.30
Sports Expenses	1,29,731.13	6,23,202.00
	17,14,414.71	82,32,947.27
19. Employee Benefit Expenses	March 31, 2021	March 31, 2020
Salary and Wages	1,22,42,153.11	1,40,43,545.00
Contribution to Employee Benefit Schemes	17,16,886.00	17,65,471.00
Leave Encashments	3,82,520.00	3,67,021.00
Staff Bonus	4,34,265.00	-
Staff Welfare	1,28,820.00	4,71,332.00
Staff Gratuity	4,64,557.00	4,79,035.00
	1,53,69,201.11	1,71,26,404.00
20. Finance Cost	March 31, 2021	March 31, 2020
Bank Charges	1,17,494.63	1,44,607.31
Interest on Income Tax	9,846.00	-
Interest on late payment of TDS	2,657.00	-
	1,29,997.63	1,44,607.31
21. Other Expenses	March 31, 2021	March 31, 2020
Administrative and General Expenses	11,12,152.72	21,04,064.25
Repairs & Maintenance	9,13,335.51	20,18,096.00
Legal and Professional Charges	8,86,680.00	9,76,791.00
Rates and Taxes	7,06,031.00	5,06,542.00
Printing and Stationery	1,87,344.00	4,87,211.00
Insurance	98,969.00	67,255.00
Telephone Expenses	84,727.61	3,10,730.58
Coupons Redeemed	36,495.00	-
Travelling Expenses	34,101.00	27,318.00
Miscellaneous Expenses	35,551.21	49,622.50
	40,95,387.05	65,47,630.33

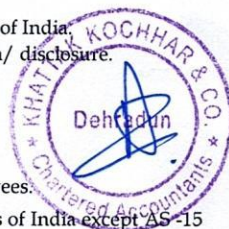
22. Significant Accounting Policies

(a) General -

- (i) The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The entity follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.
- (ii) Revenue/Income and Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties.
- (iii) The financial statements have been prepared in accordance with the guidelines issued by the Institute of Chartered Accountants of India.
- (iv) Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

(b) Significant Accounting Policies -

- (i) Going Concern - The accounts have been prepared on the historical cost basis and on the principles of going concern.
- (ii) All income & expenses including capital expenditure have been accounted for on accrual basis except Gratuity payable to employees.
- (iii) The financial statements have been prepared in accordance with the guidelines issued by the Institute of Chartered Accountants of India except AS-15 pertaining to Employee Benefits, where to no amount has been provided for gratuity payable to employees ascertained on an actuarial valuation.



DEHRADUN CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
15 - NEW SURVEY ROAD, DEHRADUN

Notes forming part of Financial Statements for the year ending March 31, 2021

(c) Inventories -

- (i) Raw Materials - Not Applicable
Consumables, Stores- Valued at lesser of cost or Net Realisable Value
Finished Goods - Valued at lesser of cost or Net Realisable Value
(ii) Software depicts the negative quantity of inventory thus questioning the reliability on these records to ensure adequate control exists over inventory management.

(d) ICDS - Inventory Valuation

The Carrying Cost of the Inventory has been calculated as per the exclusive method of inventory valuation following FIFO basis.

(e) Fixed Assets and Depreciation -

- (i) Fixed Assets register has not been maintained by the Club.
(ii) Fixed Assets and Depreciation - Fixed Assets have been valued at their cost of acquisition and include all direct expenses attributable to its acquisition till the asset is put to use, less depreciation accumulated thereon. Assets have been valued net of CENVAT claimed. Depreciation has been provided for on the written down value of the fixed assets as per Schedule II of the Companies Act, 2013. However, Physical verification has been done but the records not incorporated in the books as per Law.

(f) Loans & Advances receivable in cash or kind

In the opinion of the management , current assets, loans & advances will have value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

(g) Disclosure of Related Party Transactions

There are no related party transactions during the year.

(h) Dues to Micro, Small & Medium Enterprises

The information as required under Micro, Small and Medium Enterprises Development Act, 2006 has not been determined since such parties have not been identified by the Company.

(i) Subscription from Members

Subscription charged from members for the financial year 2020-21 is not in accordance with the provisions of charging sheet as a result of which excess subscription has been charged from some members.

(j) Security Deposits

- (i) The Club does not have the accurate records of the Security Deposits received from the members for the years earlier than the financial year 2011-12. Due to this limitation, the exact Security Deposit due to the members cannot be identified/ verified.
(ii) Security Deposit received from members has been shown under Reserves and Surplus in the previous year instead of Other Long Term Liabilities.

(k) Smart Card Recharge Account and Unexplained Credits

Difference of Rs.6,00,408.33 in the opening balance of Smart Card Recharge Account was observed in the Books of Accounts and the Software used by the Club for the purpose of recording transactions with members.
Further, there are certain unexplained deposits in the bank accounts pertaining to the period from 2014-15 to 2019-20 totalling to Rs. 2,59,214/- as on 31.03.21. The break-up of the entries is as under -

Financial Year	No. of Debit Entries	Debit Amount	No. of Credit Entries	Credit Amount
2014-15	0	-	1	8,461.00
2015-16	2	1,970.00	9	53,951.00
2016-17	0	-	9	53,290.00
2017-18	2	5,373.00	16	55,276.00
2018-19	11	55,606.00	23	1,11,049.00
2019-20	1	3,092.00	8	43,228.00
Total		<u>66,041.00</u>		<u>3,25,255.00</u>
Net Credit Amount				2,59,214.00

(l) Guest Charges

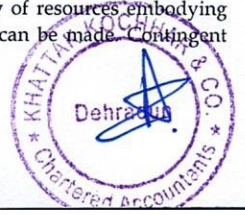
While reconciling Manual Registers with Books of Accounts , certain errors were observed pertaining to Club Guest Charges.

(m) Employee's Remuneration

The company has no employee drawing remuneration in excess of the limits specified u/s 134 of the Companies Act, 2013 and as such, no such information is furnished.

(n) Contingent Liabilities and Pending Litigations

As per the Accounting Standard 29 (Provisions, Contingent Liabilities and Contingent Assets) under the Companies (Accounting Standards) Rules, 2006 which are applicable on the company in terms of Rule 2 of the Company (Indian Accounting Standards) Rules, 2015 notified under Companies Act, 2013 the Club recognise provisions only when it has a present obligations as a result of a past event it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and when a reasonable estimate of the amount of the obligation can be made. Contingent Liabilities have been disclosed by way of notes in Notes to Accounts here below:



DEHRADUN CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
15 - NEW SURVEY ROAD, DEHRADUN

Notes forming part of Financial Statements for the year ending March 31, 2021

Case Details	Forum	Relief sought	Current status
(i) CS (Comm.) 150 of 2020 [B2C Systems Limited v. Shivam Malla & Others]	Commercial Court at Saket	Civil Suit against Shivam Malla for restraining him from using the software of B2C. Doon Club terminated services of B2C and is using software provided by Shivam Malla	Next date fixed is in 10.11.2021

Other Pending Litigations are as below :

Case Details	Forum	Relief sought	Current status
(i) Writ Petition No. 3146 of 2017 [Pradeep Dutta v. Registrar of Companies Uttarakhand]	Hon'ble High Court of Uttarakhand	Praying directions for ROC and RD to investigate into the complaints filed by Mr. Dutta	Pending. Tagged with Writ Petition No. 2302 of 2020 (M/S)
(ii) Writ Petition No. 2302 of 2020 [Pradeep Dutta v. Union of India]	Hon'ble High Court of Uttarakhand	Praying directions for ROC and RD to penalise the Club for alleged statutory violations	Pending. Tagged with WPMS 3146 of 2017. Next date of listing not given.
(iii) ARB/62/2018 [Pradeep Dutta v. Dehradun Club Limited]	Hon'ble High Court has appointed Ld. Sole Arbitrator, Sh. K.D. Bhatt	Alleging statutory violations	Arbitration proceedings are Pending. No Next date fixed.
(iv) ARB/22/2020 [Pradeep Dutta v. Dehradun Club Limited]	Hon'ble High Court of Uttarakhand	Alleging statutory violation and irregularities in election	Next date not fixed
(v) Com. Case No. 36 of 2020 [Pradeep Dutta v. Dehradun Club Limited]	Commercial Court, Dehradun	Challenging legality of the AGMs and appointments of members of the managing	Case withdrawn by Mr. Pradeep Dutta by way of his application dated 15.03.2021
(vi) Civil Suit No. 476 of 2017 [Pradeep Dutta v. Dehradun Club Limited]	Civil Judge (S.D), Dehradun	Seeking a declaration that election of managing committee dated 30.06.2017 be declared	Dismissed in default vide order dated 28.08.2018
(vii) Comp Petition No. 199/ALLD/2020 [Pradeep Dutta v. Dehradun Club Limited]	NCLT, Allahabad	Petition under Section 59 of Companies Act, challenging his suspension. Subsequently, IA has been moved seeking stay on the letter of the Club	Next date fixed is in week commencing August 16th of 2021
(viii) Comp Petition No. 249/ALLD/2020 [Pradeep Dutta v. Dehradun Club Limited]	NCLT, Allahabad	Petition under Section 241 and 242 of Companies Act, alleging oppression and mismanagement	Next date fixed is in week commencing August 16th of 2021.
(ix) Criminal Case No. 153 of 2020 [Pradeep Dutta v. Dehradun Club Limited & Others]	Ld. ACJM-II, Dehradun	Complaint against Club and preceding Managing Committee Members and the then Secretary, alleging statutory violations, in respect of same issues in respect of which Mr. Dutta has already approached the Hon'ble NCLT, Hon'ble High Court and the Ld. Arbitral	Next date fixed is 18.08.2021
(x) Mr. B S Rawat Vs The Dehradun Club Limited; and Mr. Rohit Jain Vs The Dehradun Club Limited	At various forums at the Local Courts	Embezzlement and Fraud - Rs 4.28 Lakhs	Not known
(xi) D.P. Satti Vs The Dehradun Club Limited	Hon'ble High Court of Uttarakhand	Labour Case	Not known

(n) Other Matters -

- (i) In the absence of balance confirmations wherever required and not available, entries in the books of accounts have been relied upon.
(ii) Other requirement of Schedule III of the Companies Act, 2013 are not applicable to the Company.

For and on behalf of the Board
Signed on :

Samraant Virmani - Director
DIN : 06905676

Inder Kumar Satta - Director
DIN : 08761120

Iqbal Wasu - Director
DIN : 00874333

Anil Aggarwal - Director
DIN : 01111999

Vijay Khanna - Director
DIN : 00961791

Bipin Berry - Director
DIN : 00181537

Col Jaskaran Singh Bajaj
Co-opted Member IMA

Col Ajay Singh Yadav
Co-opted Member 14 Dip

These are the Notes to the financial statements referred to in our report of even date to the members of M/s Dehradun Club Limited.

KHATTAK KOCHHAR & CO.
Chartered Accountants

Dehradun
Per AJAY KHATTAK
Partner
MRN : 076274
FRN : 017124C
UDIN: 21076274AAAAA F56443
Date : October 11, 2021

ANNEXURE "A" to Notes					
PROPERTY, PLANT & EQUIPMENT					
Description	GROSS BLOCK				
	Opening Balance 01/04/2020	Additions	Acquisitions through Business combination	Other Adjustments	Less Disposals / Write-offs
TANGIBLES ASSETS					
Building, jogging track & Swimming pool	50,339,441.82	159,993.00	-	-	-
Filtration Plant, Gym & Library	6,792,950.52	-	-	-	-
Furniture & Fixtures	5,925,774.00	63,343.00	-	-	-
Sports, Kitchen, Electricals & Garden Equipment's	15,004,126.00	3,008.00	-	-	-
Vehicles	81,217.00	-	-	-	-
Smart Cards System	1,153,818.00	-	-	-	-
Computer System	956,035.00	-	-	-	-
Household Items	-	-	-	-	-
Library Books	35,638.00	6,151.00	-	-	-
Office Equipments	-	83,450.00	-	-	-
INTANGIBLES ASSETS					
Computer Software's	562,300.00	-	-	-	-
Trade Mark	-	9,000.00	-	-	-
TOTAL	80,851,300.34	324,945.00	-	-	-
Previous Years' Figures	79,559,013.34	1,292,287.00	-	-	-

Description	DEPRECIATION\AMORTIZATION			NET BLOCK	
	Opening 01-4-2020	Percentage (%)	For the year	Impairment/ Adjustment	Adjustment on Sale
TANGIBLES ASSETS					
Building, jogging track & Swimming pool	21,510,624.62	4.87	1,410,577.66	-	-
Filtration Plant, Gym & Library	5,273,846.78	18.10	274,957.78	-	-
Furniture & Fixtures	5,699,423.00	25.89	60,459.70	-	-
Sports, Kitchen, Electricals & Garden Equipment's	12,835,295.53	18.10	392,686.73	-	-
Vehicles	40,684.76	25.89	10,493.80	-	-
Smart Cards System	979,637.18	18.10	34,526.73	-	-
Computer System	926,933.00	63.16	18,380.82	-	-
Library Books	11,164.86	18.10	4,940.96	-	-
Office Equipments	-	45.07	7,798.67	-	-
TOTAL	47,277,609.72	237.28	2,211,822.83	-	-
INTANGIBLES ASSETS					
Computer Software's	377,035.99	63.16	117,012.75	-	-
Trademark	-	-	-	-	-
TOTAL	377,035.99	63.16	117,012.75	-	-
TOTAL	47,654,645.71	-	2,328,835.58	-	-
Previous Years' Figures	44,963,682.67	-	2,690,963.04	-	-

Furniture	60,459.70	45.13
books	4,940.96	2.64
sports	392,686.73	1.36
office eq	7,798.67	2,979.79
building	1,410,577.66	21.34
		3,050.27

